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FOR IMMEDIATE RELEASE

A Practical Affordability Agenda for New Mexico

ALBUQUERQUE, N.M. -- Bernalillo County Republicans are advancing a practical affordability agenda to lower everyday costs, help seniors remain in their homes, make homeownership attainable for young families, protect retirement promises, and end tax policies that penalize work, saving, health care, and small business growth. The plan calls for:

1. End the gross receipts tax on medical services, equipment, and devices.
2. Eliminate state income tax on overtime pay, tips, and Social Security benefits, aligning New Mexico with the tax relief already available in most other states.
3. Use \$1 billion in one-time funds to create a New Mexico Mortgage Finance Authority down-payment assistance program that provides up to \$30,000 for New Mexico families age 40 and younger, structured as a no-interest loan repaid when the home is sold.
4. Make primary-residence mortgage payments fully deductible from New Mexico taxation to help working families build stability through ownership.
5. Encourage long-term savings and investment accounts for children.
6. End property tax on the primary residence of any New Mexican age 75 or older so seniors can afford to stay in their homes.
7. Strengthen the long-term financial viability of New Mexico's Educational Retirement Board and Public Employees Retirement Association.
8. Require cost-of-living adjustments for New Mexico Educational Retirement Board and Public Employees Retirement Association retirees to match or exceed Social Security cost-of-living adjustments.

“Affordability is not an abstract issue. It is whether a worker can keep more of what they earn, whether a young family can buy its first home, and whether a senior can afford to stay in the home they worked a lifetime to own,” said Daphne Orner, Chair of the Republican Party of Bernalillo County. “This agenda puts New Mexico families first and holds government accountable for results.”

Our governing standard is simple: protect what families cannot protect alone, remove barriers that hold New Mexicans back, and spend public money only where it delivers measurable results.

Bernalillo County Republicans offer a clear, accountable alternative: lower costs, safer communities, accessible care, stronger families, better schools, secure elections, reliable water and energy, and a government focused on results for New Mexicans.

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The Republican Party of Bernalillo County works to advance policies that strengthen families, uphold constitutional freedoms, promote economic opportunity, and deliver accountable government for the people of Bernalillo County and New Mexico.